

Special Finance Committee Meeting
February 23, 2026 - Johnsburg Village Hall

In attendance:

Chairman Sylvanus; Committee Members Matt Colby, Kurt Valentin Eric Lostroscio, Daniel Mitchell and Kelly Ducak

Village Staff: Village Administrator Claudett Sofiakis, Assistant Administrator Ethan Hoffman

Meeting Started: 6:00 p.m.

TOPIC	DISCUSSION	NEXT STEPS
Approval of Minutes	Committee Member Colby moved to approve the minutes. Committee Member Valentine seconded the motion. All members present voted aye. Motion carried	
Chairman's Report	Chairman Report – Chairman Sylvanus reported on Board actions since the last Committee meeting in November; the upcoming Strategic Planning meeting; and the contract with Lauterbach and Amen for accounting services. Newly hired Assistant Administrator, Ethan Hoffman shared some background information regarding himself.	
Old Business	Revenue and Expense Report – The Committee reviewed the monthly Tax, Investment, and Revenue and Expense Reports. Committee Member Colby recommended that the Committee review water and sewer fees again to insure they are sufficient to cover operations and maintenance costs. Village Administrator Claudett Sofiakis suggested the connection fees be reviewed as well.	Review revenues and expenses and perform survey of surrounding communities in conjunction with the FY 2027 budget.
New Business	Ms. Sofiakis reported that the audit is expected to be presented to the board in March and that the budget will be presented to the Finance Committee at the March meeting.	
Adjournment	Committee Member Colby moved to adjourn the meeting. Committee Member Mitchell seconded the motion. All Committee members present voted aye. Motion carried at 6:18 p.m.	
Next Meeting	The next meeting is scheduled for Monday, March 9, 2026 at 6:00 p.m.	